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## South China Insurance Non-admitted Insurance-Tax Clause

100.03.21 (100)華產企字第 167 號函備查

In the event of a loss payable under this policy to a foreign subsidiary of the Assured, where it is not legally permissible to pay the claim in the country of the loss, it is agreed that these Assurers will pay the Assured the income tax the Assured must pay on the recovered claim, not to exceed 10% of the recovered claim amount.